



## **Scrutineers Report by Will Kintish and Derek Cheshire**

After the 2023 and 2024 accounts were presented to the members at a Zoom meeting in the summer, we were asked to scrutinise the numbers. This was because there was a loss of £49,000 in the first year, increasing to £98,000 in the year ended 30<sup>th</sup> June 2024.

We have not carried out a full audit nor had access to the detailed records.

But we have discussed the key numbers with Phil Ingle, and looked at various trends and questioned items where there have been some large variances.

The one item which has to be investigated is the management of the collection of members' subscriptions. In the year ending 30<sup>th</sup> June 2024, a provision of £9000 was provided for bad debts. This provision has been explained satisfactorily. We understand actions are under way to reduce this amount.

There have been no answers given to us to suggest that there has been anything wrong in the numbers presented.

### **Our conclusion**

We believe the financial situation at 30<sup>th</sup> June 2024 is basically correct.

We believe the situation arose because the Finance Director was not alert to what was happening to the point of being neglectful. It is understood he rarely shared information with the Board.

It is the duty of Boards in Associations and charities they take collective responsibility for the finances.

We have been informed by Phil that he will report to the Board on a regular basis in the future.

Whilst it has not been part of our remit, we thought it right to review the numbers for the half year to 31<sup>st</sup> December 2024 and the 18 month budget to 30<sup>th</sup> June 2026.

Many questions were asked of Phil to the point of a gentle(!) interrogation and at no point were any answers given to suggest Phil hasn't been prudent in his forecasts.

With Phil in control of the finances, we believe the 'out of control' financial situation will not reoccur.

This has been a massive shock to the members of the PSA, but it is hoped that with better controls and careful governance, the PSA will go from strength to strength.

Will Kintish

Derek Cheshire

17.2.25